

New York Stock Market

New York, April 23.—The more favorable outlook to the controversy between the railroad managers and the locomotive engineers was a most important factor in shaping the course of to-day's stock market. It was known long before the opening of business that the fight had been settled in the threatened strike, but it was not until 41 days later that official announcement was made of the settling of the dispute to accept mediation. The financial district and especially the speculative public received this news as a long step in the direction of a satisfactory settlement, and its effect upon the market was almost electric.

Yesterday's lethargy and heaviness gave way to chuffiness, which resulted in a number of material advances at the very outset. These were soon extended, and by midday advances of 1 to 2 points were general.

Reading road dividend of 1 1/2 per cent., and the most prominent feature of the day, not only by reason of the notation it gave to the strength of the earnings, was on an unusual scale, and the stock more than recovered its dividend in the first hour. At noon it had added to its rise, and in the early afternoon was selling over 413 points above yesterday's low. Prices were disposed to yield fractionally on heavy trading for profits, but another buying movement in Reading, which advanced to 163 1/2, infused renewed strength elsewhere. The closing was strong, with the usual recessions from the top.

Local monetary conditions were decidedly easier, 60 and 90-day loans having been made at 3 1/4, a reduction of 1 1/4 per cent. from the previous day.

Bonds were strong, with marked gains in Denver and Rio Grande & and Wabash 48.

Total sales of bonds, par value, were \$2,500,000.

United States government bonds were unchanged on call.

Total sales of stocks to-day were 66,609 shares.

New York, April 23.—Money on call steady, 3 1/4 to 3 1/2 per cent. Time loans easier, 60 and 90-day loans down to 3 1/4 to 3 1/2 per cent. Sterling exchange steady, \$1.84, for sixty-day bills, \$1.85, 28-day demand, commercial bills, 4 1/2 to 5.

RICHMOND STOCK MARKET.

By Richard W. Maury,
Stock and Bond Broker, 105 E. Main Street,
Richmond, Va., April 23, 1912.

SALES BEFORE BOARD.

STATE SECURITIES. Bid Asked.

Virginia St. Old, C. and R. 1000.....\$100

Virginia Central, 100, C. and R. 1000.....\$100

RAILROAD BONDS.

A. C. L. R. B. Co., Fr. 4 P. M.\$20

C. & O. R. B. Co., Fr. 4 P. M.\$20

Georgia, Sun and Potomac, 100.....\$100

Georgia and Ala. Cons., 100.....\$100

Nor. and West. Ry. 100.....\$100

Seaboard Air Line, 100.....\$100

Southern Railway 100.....\$100

W. & D. Ry. and Fr. 4 P. M.\$20

Western N. C. Ry. Co. 100.....\$100

STREETS RY. STOCKS. Par.

Va. Ry. and Power Co. 100 S.S. \$100

Va. Ry. and Power Co. comp. 100 47

RAILROAD STOCKS. Par.

Atlantic Coast Line, 100 120

Chesapeake and Ohio, 100 120

Delaware and Hudson, 100 120

Fr. 4 P. M. and Fr. 10 P. M. 100 120

Southern Railway, 100 120

Southern Railway Co., 100 120

BANK AND TRUST CO. STOCKS.

American National, 100 120

Broad Street, 100 120

Bank of Commerce and Trusts, 100 120

First National, 100 120

Mechanics National, 100 120

Mechanics and Merchants, 100 120

National Bank of Virginia, 100 120

National State and City Bank, 100 120

Players, 100 120

Union Bank of Richmond, 100 120

Virginia Trust Company, 100 120

West End, 100 120

Richmond Bank and Trust Co., 100 120

Central National Bank, 100 120

INSURANCE COMPANIES.

Fire and Marine Ins., 100 120

MISCELLANEOUS.

Auto-Chalmers, 100 120

American Tobacco Co., old 100

American Tobacco Co., old 100

Atlantic Coast Line, 100 120

Fr. 4 P. M. and Fr. 10 P. M. 100 120

Fr. 4 P. M. and Fr. 10 P. M. 100 120

U. S. Steel, 100 120

COTTON MARKETS.

New York, April 23.—A few cotton quotations are given below. Quotations for interest-bearing bonds are at a price to which interest must be added. Income tax and dividends of individual bonds are given.

BOND LIST.

American Tobacco Co., old 100

American Tobacco Co., old 100

Atlantic Coast Line, 100 120

Fr. 4 P. M. and Fr. 10 P. M. 100 120

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